

**SUMMARY OF THE REGULAR MEETING OF THE  
ARIZONA STATE RETIREMENT SYSTEM  
EXTERNAL AFFAIRS COMMITTEE**

**HELD ON  
March 6, 2009  
10:00 a.m., Arizona Time**

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14<sup>th</sup> Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chair, called the meeting to order at 10:00 a.m., Arizona Time.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

**1. Call to Order; Roll Call; Opening Remarks**

Present: Mr. Jaime Gutierrez, Chair (Via Teleconference)  
Mr. Steven Zeman, Vice-Chair (Via Teleconference)  
Dr. Keith Meredith (Via Teleconference)  
Mr. Jim McLaughlin

A quorum of the Committee was present for the purpose of conducting business.

**2. Approval of Minutes of the February 6, 2009 EAC Meeting**

Mr. Gutierrez asked if there were any corrections or comments on the minutes of the February 6, 2009 EAC meeting. There were none.

*Motion:* Dr. Keith Meredith moved that the External Affairs Committee approve the minutes of the February 6, 2009 EAC meeting.

Mr. Steven Zeman seconded the motion.

By a vote of 4 in favor, 0 opposed, 0 abstentions and 0 excused the motion was approved.

**3. Presentation, Discussion, and Appropriate Action Regarding the 2009 Legislative Initiatives**

Ms. Lesli Sorensen, Government Relations Officer, discussed the current status of legislation initiated by or affecting the ASRS. Ms. Sorensen stated there had been no movement on ASRS bills as the House Committee that oversees the ASRS bills had not been meeting. In the Senate Committee, there was also no movement on ASRS bills as the discussion centered on the federal government's stimulus package.

Ms. Sorensen then gave a brief synopsis of Gov. Jan Brewer's speech to a joint session of the Arizona Legislature. She stated the Governor presented a five-point plan to deal with the economic crisis. The plan included budget reform, improvements to Proposition 105, additional spending cuts, a state tax reduction to attract businesses to Arizona, and a temporary tax increase.

#### 4. Call to the Public

There were no additional requests to speak.

## 5. Adjournment of the ASRS External Affairs Committee

Mr. Gutierrez adjourned the March 6, 2009 External Affairs Committee meeting at 10:12 a.m.

Respectfully Submitted by,

Zachary Kucera	Date
Committee Secretary	

Patrick M. Klein Date  
Assistant Director, External Affairs